

**EXHIBIT E TO FOURTH INTERIM FEE APPLICATION OF
WOLLMUTH MAHER & DEUTSCH LLP FOR THE PERIOD
OCTOBER 1, 2011 THROUGH MARCH 6, 2012**

WOLLMUTH MAHER & DEUTSCH LLP

A LIMITED LIABILITY PARTNERSHIP FORMED IN NEW YORK

ONE GATEWAY CENTER

NEWARK, NEW JERSEY 07102

TELEPHONE (973) 733-9200

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April 2, 2012

VIA FEDERAL EXPRESS OVERNIGHT DELIVERY

To: All Persons on the Annexed Service List

Re: Lehman Brothers Holdings Inc., et al.
Case No. 08-13555 (JMP)

Dear Sir or Madam:

Enclosed please find the Firm's Sixteenth Monthly Fee Statement as Special Counsel to the Debtors and Debtors-in-Possession.

Should you have any questions, please do not hesitate to contact me.

Very truly yours,


John D. Giampolo

Encs.

Service List

Lehman Brothers Holdings Inc.
1271 Avenue of the Americas, 45th Floor
New York, NY 10020
Attn: John Suckow and William Fox
(with electronic LEDES version)

Weil, Gotshal & Manges, LLP
767 Fifth Avenue
New York, NY 10153
Attn: Shai Y. Waisman, Esq.

Milbank, Tweed, Hadley & McCloy LLP
1 Chase Manhattan Plaza
New York, NY 10005
Attn: Dennis F. Dunne, Esq., Dennis O'Donnell, Esq., and Evan Fleck, Esq.
Attorneys for the Creditors' Committee

The Office of the United States Trustee for the Southern District of New York
33 Whitehall Street, 22nd Floor
New York, NY 10004
Attn: Elisabetta G. Gasparini, Esq., and Andrea B. Schwartz, Esq.
(with electronic LEDES version)

Godfrey & Kahn S.C.
One East Main Street
Madison, WI 53703
Attn: Richard Gitlin
Chair of the Fee Committee
(with electronic LEDES version)

BrownGreer PLC
Attn: Leah Barbour and Brandon Deal
115 S. 15th Street, Suite 400
Richmond, Virginia 23219-4209
(with electronic LEDES version)

WOLLMUTH MAHER & DEUTSCH LLP
500 Fifth Avenue
New York, New York 10110
Telephone: (212) 382-3300
Facsimile: (212) 382-0050
William A. Maher
Paul R. DeFilippo
James N. Lawlor

Special Litigation Counsel
for the Debtors and Debtors-in-Possession

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

		X	
			Chapter 11
In re:	:		
			Case No. 08-13555 (JMP)
LEHMAN BROTHERS HOLDINGS INC., <i>et al.</i>	:		
Debtors.	:		
		X	

**SIXTEENTH MONTHLY FEE APPLICATION OF WOLLMUTH
MAHER & DEUTSCH LLP FOR COMPENSATION OF SERVICES
RENDERED AND REIMBURSEMENT OF EXPENSES AS SPECIAL
COUNSEL TO THE DEBTORS AND DEBTORS-IN-POSSESSION**

Name of Applicant:	Wollmuth Maher & Deutsch LLP
Authorized to Provide Professional Services to:	Debtors and Debtors-in-Possession
Date of Retention:	Order Entered October 20, 2010 [Docket No. 12406] <i>Nunc Pro Tunc</i> to September 9, 2010
Compensation Period:	January 1, 2012 to January 31, 2012
Amount of Compensation Sought:	\$67,443.50
Amount of Expense Reimbursement Sought:	\$13,396.70
80% of Compensation Sought as Actual, Reasonable and Necessary:	\$53,954.80

This is a: X Monthly Interim Final Application

This is Wollmuth Maher & Deutsch LLP's sixteenth monthly fee application in this case.

Timekeeper Summary

Timekeeper	Position	Year of Admission	Rate	Hours	Amount
William A. Maher	Senior Partner	Area of Expertise: Litigation. Member of the New York Bar (1986), New Jersey Bar (1998). Joined the firm in 1998.	650.00	1.6	1,040.00
Sandip Bhattacharji	Partner	Area of Expertise: Litigation. Member of the New York Bar (1991). Joined the firm in 2006.	595.00	3.10	1,844.50
Randall Rainer	Partner	Area of Expertise: Litigation. Member of the New York Bar (1995). Joined the firm in 2000.	595.00	1.60	952.00
James N. Lawlor	Partner	Area of Expertise: Litigation, Bankruptcy. Member of the New York Bar (1993), New Jersey Bar (1992). Joined the firm in 2002.	595.00	2.60	1,547.00
Vince Change	Partner	Area of Expertise: Litigation. Member of the New York Bar (1990). Joined the firm in 2002.	595.00	18.80	11,186.00
William F. Dahill	Partner	Area of Expertise: Litigation. Member of the New York Bar (1992). Joined the firm in 1998.	595.00	6.00	3,570.00

Adam M. Bialek	Counsel	Area of Expertise: Litigation. Member of the New York Bar (2002), New Jersey Bar (2002). Joined the firm in 2005.	525.00	33.90	17,797.50
Christopher G. Passavia	Associate	Area of Expertise: Litigation. New York Bar (2010). Joined the firm in 2010.	295.00	3.20	944.00
John D. Giampolo	Associate	Area of Expertise: Litigation, Bankruptcy. Member of the New York Bar (2005), New Jersey Bar (2005). Joined the firm in 2010.	425.00	2.10	892.50
Fletcher W. Strong	Associate	Area of Expertise: Litigation, Bankruptcy. Member of the New York Bar (2010). Joined the firm in 2011.	295.00	13.40	3,953.00
Melissa A. Finkelstein	Associate	Area of Expertise: Litigation. Membership to New York Bar currently pending. Joined the firm in 2011.	250.00	30.70	7,675.00
Alexis Castillo	Associate	Area of Expertise: Litigation. Member of the New York Bar (2010), New Jersey Bar (2010). Joined the firm in 2009.	295.00	53.60	15,812.00
Hetty Kim	Paralegal		115.00	1.50	172.50

Agatha D. Rysinski	Paralegal		115.00	0.50	57.50
Total				172.60	\$67,443.50

Summary of Services

SERVICE	HOURS	VALUE
Case Administration	16.50	\$6,444.00
Fee/Employment Applications	5.70	\$2,404.50
Litigation-Other than Avoidance Action Litigation	17.00	\$4,925.50
Avoidance Action Litigation	133.40	\$53,669.50
Subtotal:	172.60	\$67,443.50
Less ½ Travel Time	0	0
TOTAL SERVICES:	172.60	\$67,443.50

SUMMARY OF DISBURSEMENTS

DISBURSEMENTS	VALUE
1. ALM	24.60
2. Demovsky Lawyer Services	4,065.35
3. Subpoena Fees	16.00
4. Witness Fees	80.00
5. Federal Express	534.34
6. Court Fees	5,976.84
7. Other Professionals (Service of Process on Foreign Entities)	1,145.00
8. Working Dinner	26.50
9. Legal Research (Lexis Nexis)	1,256.57
10. Photocopy Expense	49.50
11. Postage Expense	1.08
12. Litigation Support Vendors	110.00
13. Elite (Car Service)	97.82
14. Taxi	13.10
TOTAL DISBURSEMENTS:	\$13,396.70

WOLLMUTH MAHER & DEUTSCH LLP
500 Fifth Avenue
New York, New York 10110
Telephone: (212) 382-3300
Facsimile: (212) 382-0050
William A. Maher
Paul R. DeFilippo
James N. Lawlor

Special Litigation Counsel for the Debtors and
Debtors In Possession

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

_____	x	
		Chapter 11
In re:	:	
		Case No. 08-13555 (JMP)
LEHMAN BROTHERS HOLDINGS INC., <i>et al.</i>	:	
Debtors.	:	
_____	x	

**SIXTEENTH MONTHLY FEE APPLICATION OF WOLLMUTH
MAHER & DEUTSCH LLP FOR COMPENSATION OF SERVICES
RENDERED AND REIMBURSEMENT OF EXPENSES AS SPECIAL
COUNSEL TO THE DEBTORS AND DEBTORS-IN-POSSESSION**

By this application (this “Application”), pursuant to sections 330 and 331 of title 11 of the United States Code (the “Bankruptcy Code”), and Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”), Wollmuth Maher & Deutsch LLP (“Wollmuth” or the “Firm”) hereby seeks reasonable compensation for professional legal services rendered as special litigation counsel to Lehman Brothers Holdings, Inc. (“LBHI”) and its affiliated debtors in the above-captioned chapter 11 cases (collectively, the “Debtors”) in the amount of \$67,443.50, together with reimbursement for actual and necessary expenses incurred in the amount of \$13,396.70 for the period commencing December 1, 2011 through and including December 31, 2011 (the “Compensation Period”). Pursuant to the Fourth Amended Order

Pursuant to Sections 105(a) and 331 of the Bankruptcy Code and Bankruptcy Rule 2016(a) Establishing Procedures for Interim Monthly Compensation and Reimbursement of Expenses of Professionals dated April 14, 2011 [Docket No. 15997] establishing procedures for interim compensation and reimbursement of professionals (the “Compensation Order”), Wollmuth seeks reimbursement of 80% of its total reasonable and necessary fees incurred, in the amount of \$53,954.80, together with 100% reimbursement for actual and necessary expenses incurred in the amount of \$13,396.70, for the Compensation Period. In support of this Application, Wollmuth represents as follows:

BACKGROUND

1. Commencing on September 15, 2008 and periodically thereafter (as applicable, the “Commencement Date”), LBHI and certain of its subsidiaries commenced with this Court voluntary cases under chapter 11 of the Bankruptcy Code. The Debtors’ chapter 11 cases have been consolidated for procedural purposes only and are being jointly administered pursuant to Rule 1015(b) of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”). The Debtors are authorized to operate their businesses and manage their properties as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code.

2. On September 17, 2008, the United States Trustee for the Southern District of New York (the “U.S. Trustee”) appointed the statutory committee of unsecured creditors pursuant to section 1102 of the Bankruptcy Code (the “Creditors’ Committee”).

3. On September 19, 2008, a proceeding was commenced under the Securities Investor Protection Act of 1970 (“SIPA”) with respect to Lehman Brothers Inc. (“LBI”). A trustee appointed under SIPA is administering LBI’s estate.

4. On January 19, 2009, the U.S. Trustee appointed Anton R. Valukas as examiner in the above-captioned chapter 11 cases (the “Examiner”) and by order, dated January 20, 2009 [Docket No. 2583] the Court approved the U.S. Trustee’s appointment of the Examiner. The Examiner issued a report of his investigation pursuant to section 1106 of the Bankruptcy Code on March 11, 2010 [Docket No. 7531].

5. On April 14, 2010, the Debtors filed a revised joint chapter 11 plan and disclosure statement [Docket Nos. 8330 and 8332].

6. On October 1, 2010, the Debtors filed an application [Docket No. 11761] to retain Wollmuth to serve as conflicts and special litigation counsel, in connection with the prosecution of certain avoidance actions brought pursuant to sections 547 and 548 of the Bankruptcy Code and other related claims, and such other litigation related matters as may be assigned by the Debtors (together, the “Representative Matters”).

7. On October 28, 2010, this Court entered an Order that approved Wollmuth’s retention as counsel to the Debtors [Docket No. 11872] (the “Retention Order”) *nunc pro tunc* to September 9, 2010.

8. On December 6, 2011, the Bankruptcy Court entered an order confirming the Debtors’ Third Amended Joint Chapter 11 Plan [Docket No. 23023].

9. On March 6, 2012, the Debtors’ Third Amended Joint Chapter 11 Plan became effective pursuant to the Notice of Effective Date and Distribution Date in Connection with the Modified Third Amended Joint Chapter 11 Plan of Lehman Brothers Holdings Inc., and its Affiliated Debtors [Docket No. 26039].

JURISDICTION AND VENUE

10. This Court has jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334. Venue is proper pursuant to 28 U.S.C. §§ 1408 and 1409. This is a core proceeding pursuant to 28 U.S.C. § 157(b)(2). The statutory predicates for the relief requested herein are sections 330 and 331 of the Bankruptcy Code.

RELIEF REQUESTED

11. Wollmuth submits this Application in accordance with the Compensation Order. All services for which Wollmuth requests compensation were performed for, or on behalf of, the Debtors. In connection with the professional services rendered, by this Application, Wollmuth seeks compensation in the amount of \$67,443.50 (80% of the actual compensation sought is \$53,954.80) and expense reimbursement of \$13,396.70. Attached hereto as Exhibit A is a detailed explanation of hours spent rendering legal services to the Debtors supporting Wollmuth's request of \$67,443.50 in compensation for fees incurred during the Compensation Period. Attached hereto as Exhibit B is a detailed list of disbursements made by Wollmuth supporting its request of \$13,396.70 in expense reimbursement for the Compensation Period.

12. Given the nature and value of the services that Wollmuth provided to the Debtors as described herein, the amounts sought under this Application are fair and reasonable under section 330 of the Bankruptcy Code given the complexity of this case; the time expended by attorneys and professionals; the nature and extent of the services rendered; the value of such services; and the costs of comparable services other than in a case under the Bankruptcy Code.

13. Wollmuth has received no payment and no promises for payment from any source for services rendered in connection with this case other than those in accordance with the Bankruptcy Rules. There is no agreement or understanding between Wollmuth and any other

person (other than members of Wollmuth) for the sharing of compensation to be received for the services rendered in this case.

SUMMARY OF SERVICES RENDERED

14. In rendering services to the Debtors during its chapter 11 case, the Firm's legal team has been composed primarily of professionals with extensive experience in bankruptcy and in the applicable legal practice areas for the matters for which the Firm was retained. These professionals have coordinated assignments, both internally and with the Debtors' general counsel, Weil, Gotshal & Manges, LLP, and conflicts counsel, Curtis Mallet-Prevost, Colt & Mosle, LLP, to maximize efficiency and avoid any duplication of effort.

15. All services were rendered by Wollmuth at the request of the Debtors and were necessary, reasonable and appropriate under the circumstances and beneficial to the estates at the time the services were rendered. The compensation sought by Wollmuth in this Application is comparable to or less than customary compensation sought by comparably skilled professionals in cases under the Bankruptcy Code. In addition, the compensation sought is based on Wollmuth's standard and usual rates for similar services in representations other than under the Bankruptcy Code.

16. The services provided by Wollmuth during the Compensation Period were rendered to ensure no unnecessary duplication and are grouped into the billing categories set forth in Exhibit A. The attorneys and professionals who rendered services relating to each category are identified in the above attachment and summaries of the hours and fees of each for the Compensation Period and the total compensation by billing category are included in Exhibit A. Because detailed invoices of the services rendered by Wollmuth are attached as Exhibit A, the following descriptions will describe only in summary form the services performed by

Wollmuth.

A. SPV Payment Priority Litigation - 001

17. By far the largest portion of the Firm's services during the Compensation Period were provided in connection with the continued prosecution of an adversary proceeding (i) to prevent certain unenforceable *ipso facto* clauses from improperly modifying the right of Lehman Brothers Special Financing Inc. ("LBSF") to priority of payment of more than \$3 billion dollars under certain transaction documents related to credit default swap agreements based solely upon the filing of LBSF and its ultimate parent, LBHI, for bankruptcy; and (ii) to recover funds that were improperly paid to noteholders.¹ On September 9, 2010, the Firm was formally asked to serve as counsel as a result of conflicts of interest identified by Weil, Gotshal and Curtis Mallet-Prevost firms.

18. During the Compensation Period, the Firm prepared discovery requests, including, without limitation, deposition notices and document demands, to named defendants and relevant third parties in an effort to quickly identify parties that may need to be added as additional defendants in the litigation, as well as to obtain other critical information. The Firm also focused significant time and effort in serving process and discovery requests on the multiple named defendants and relevant third parties, both within and outside the United States. These services included coordinating with multiple process services in multiple jurisdictions, reviewing and analyzing various documents to confirm that proper service was effected, and engaging in numerous communications with various defendants, third parties, and counsel for defendants and third parties to address various issues raised by defendants and third parties with respect to discovery requests.

¹ The Firm filed an adversary encaptioned Lehman Bros. Spec. Fin., Inc. v. Bank of America, N.A., Adv. Proc. No. 10-03547 (JMP).

19. During the Compensation Period, the Firm also reviewed and analyzed extensive document production and other information received in response to discovery requests that had been served on defendants and relevant third parties, as well as prepared responses to discovery requests from named defendants and relevant third parties and reviewed and prepared responses to objections to discovery requests from named defendants and relevant third parties. Additionally, in order to aid in prosecution of the litigation, the Firm prepared and continued to revise and update memoranda outlining all the relevant underlying transactions and disbursements to the various defendants, categorized based on the relevant class and tranche of the distributee, as detailed in the discovery responses received from the defendants. Based upon the document production received, the Firm entered into settlement negotiations with certain parties. The Firm also successfully received an extension of the stay to prosecute certain avoidance actions that was entered by the Court.

20. The Firm drafted and continued to revise, finalize and submit a motion to extend time to serve process and conduct further expedited discovery. The Firm also reviewed certain objections to the Debtors' Proposed Plan based upon the assumption of Pyxis swaps.

21. During the Compensation Period, the Firm continued researching, analyzing and drafting a complex motion to amend the complaint in this adversary proceeding to include numerous additional defendants. The Firm also continued drafting an amended version of the complaint. Further, the Firm conducted extensive legal research on various procedural and substantive issues related to amending the complaint at this stage in the litigation, including issues regarding the application of certain theories of tolling to various claims in the amended complaint.

22. During the Compensation Period, the Firm continued to monitor important developments in the Debtors' cases that had implications for the litigation.

23. Members of the Firm also researched and addressed critical legal and factual issues that arose in the litigation during the Compensation Period, including, without limitation, jurisdictional issues concerning foreign defendants and certain potential or future defendants.

24. The Firm also provided services revising and commenting on settlement agreements and stipulations for dismissal as to certain parties and researching procedural and substantive issues relevant to same.

25. The Firm kept in constant contact with the Debtors' management team and other counsel to coordinate efforts and to maintain a common legal position with various related litigation.

B. Bank of China Subpoenas - 005

26. The Firm was asked to investigate the valuation of certain derivatives contracts that certain of the Debtors held in conjunction with Bank of China. Specifically, the Firm was asked to investigate the process in which Bank of China received its price quotes from various banks in the termination of such contracts. Accordingly, the Firm began on an expedited basis to conduct discovery on the banks to determine whether the valuation process was properly conducted.

27. Research was conducted as to the proper procedure for issuing subpoenas and giving the Court notice of same based on all circumstances surrounding this matter. Based upon the research conducted, the Firm also drafted notices of subpoenas issued to give the Court notice of all 2004 subpoenas issued.

28. During the Compensation Period, the Firm reviewed numerous responses to the subpoenas issued, met and conferred with counsel for certain responding parties and negotiated extensions of time for responses to subpoenas. The Firm also negotiated with bank respondents on the proper scope of the respondents' document production pursuant to the subpoenas.

C. GSAM - 006

29. Similar to the foregoing Bank of China Subpoenas – 005 matter, the Firm was also asked to investigate the valuation of numerous derivatives contracts that were liquidated in 2008. The counter-parties to the derivatives contracts were various Goldman Sachs entities, and each of the contracts was being managed by Goldman Sachs Asset Management.

30. Thus, the Firm was asked to investigate whether the procedure for determining the termination fee assigned to each of the derivatives contracts was properly conducted.

31. During the Compensation Period, the Firm reviewed documents produced by the subpoenaed parties and further strategized the appropriate next steps in the investigation.

D. Katten Muchin - 007

32. The Firm was asked to investigate possible malpractice claims against a law firm related to the Debtors' liens on real property. The Firm was also asked to investigate issues concerning negligent expiration and/or subordination of the Debtors' liens on real property in connection with the law firm retained to handle such issues on behalf of the Debtors during the relevant times. The Firm investigated and analyzed the Debtors' potential claims against prior counsel.

33. During the Compensation Period, the Firm continued its initial discovery into the Debtors' foregoing claims, including, without limitation, legal research concerning the potential claims, especially related to New York Lien Law. The Firm also reviewed procedural issues

related to the viability of the claims, including, without limitation, statute of limitations and tolling issues, the applicability of the attorney-client privilege, as well as objections to a non-party subpoena. The Firm reviewed similar issues related to the tolling agreement between the Debtors and prior counsel.

34. The Firm reviewed the production of certain documents in the litigation. Additionally, the Firm engaged in discovery with numerous parties in the litigation.

COMPENSATION REQUESTED

35. For the Compensation Period, Wollmuth seeks compensation in the amount of \$67,443.50 (80% of the total fees incurred during the Compensation period is \$53,954.80) in connection with the professional services summarized above and detailed in Exhibit A, and total costs and expenses in the amount of \$13,396.70 as detailed in Exhibit B.

36. It is Wollmuth's policy to charge its clients in all areas of practice the amounts incurred by Wollmuth for identifiable, non-overhead expenses incurred in connection with the client's case that would not have been incurred except for representation of that particular client. Examples of such expenses are postage, overnight mail, courier delivery, computer assisted legal research, photocopying, outgoing facsimile transmissions, transportation and long-distance telephone.

37. Wollmuth represents as follows with regard to its charges for actual and necessary costs and expenses during the Compensation Period:

- (a) Long-distance telephone charges are billed at actual costs;
- (b) Photocopy charges are \$.10 per page;
- (c) Incoming facsimiles are not billed. Outgoing facsimiles are billed at the rate of \$1.00 per page;
- (d) Outside information services, including computer assisted legal research and PACER, are billed at actual costs;

- (e) car services are capped at \$100.00 per hour and only permitted for travel after 8:00 p.m; and
- (f) meals charges are billed at actual cost but are capped at \$20 per person and are only charged for meals after normal business hours or on weekends.

38. In accordance with the factors enumerated in section 330 of the Bankruptcy Code, the amounts requested for compensation and expense reimbursement are fair and reasonable given: (a) the complexity of these cases; (b) the time expended; (c) the nature and extent of the services rendered; (d) the value of such services; and (e) the cost of comparable services other than in a case under the Bankruptcy Code.

39. The undersigned has reviewed the requirements of Local Rule 2016-2, and certifies that this Application and the Exhibits attached hereto comply therewith and a copy of this Application has been sent to the parties set forth in the Compensation Order.

WHEREFORE, the Firm asks the Court to approve for the current Compensation Period the sum of \$67,443.50 representing the total compensation for professional services rendered, 80% or \$53,954.80 of which is to be currently paid, and the sum of \$13,396.70 for reimbursement of actual and necessary costs and expenses incurred by it in these cases from January 1, 2012 through January 31, 2012.

Respectfully submitted,

By: /s/ James N. Lawlor
William A. Maher
Paul R DeFilippo
James N. Lawlor
WOLLMUTH MAHER & DEUTSCH LLP
500 Fifth Avenue
New York, New York 10110
Telephone: (212) 382-3300
Facsimile: (212) 382-0050

Special Counsel for the
Debtors and Debtors-in-Possession

Dated: New York, New York
April 2, 2012

EXHIBIT A

Wollmuth Maher & Deutsch

500 Fifth Avenue, Suite 1200
New York, New York 10110

T: 212-382-3300

F: 212-382-0050

One Gateway Center, 9th Fl.
Newark, New Jersey 07102

T: 973-733-9200

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Lehman Estate

March 29, 2012

File #: 4715-001

Inv #: 22197

Attention:

RE: SPV Avoidance Litigation

SUMMARY BY TASK

Task		Hours	Amount
C04	Case Administration	16.50	6,444.00
C07	Fee/Employment Applications	5.70	2,404.50
C10	Litigation-Other than Avoidance Action Litigation	17.00	4,925.50
C11	Avoidance Action Litigation	133.40	53,669.50
Total		172.60	\$67,443.50
Grand Total		172.60	\$67,443.50

SUMMARY BY TIMEKEEPER

Timekeeper	Category	Rate	This Invoice	
			Hours	Amount
William A. Maher	Senior Partner	650.00	1.60	1,040.00
Sandip Bhattacharji	Partner	595.00	3.10	1,844.50
Randall R. Rainer	Partner	595.00	1.60	952.00
James N. Lawlor	Partner	595.00	2.60	1,547.00
Vince Chang	Partner	595.00	18.80	11,186.00
William F. Dahill	Partner	595.00	6.00	3,570.00
Adam M. Bialek	Junior Partner	525.00	33.90	17,797.50
Christopher G. Passavia	Associate	295.00	3.20	944.00
John D. Giampolo	Associate	425.00	2.10	892.50
Fletcher Strong	Associate	295.00	13.40	3,953.00
Melissa A. Finkelstein	Associate	250.00	30.70	7,675.00
Alexis Castillo	Associate	295.00	53.60	15,812.00

Hetty Kim	Paralegal	115.00	1.50	172.50
Agatha D. Rysinski	Paralegal	115.00	0.50	57.50

Total

172.60

\$67,443.50

DISBURSEMENT SUMMARY

ALM	ALM Invoice #	24.60
chr	Charge & Ride Inv. #	97.82
dem	Demovsky Lawyer Service Inv.#	4,065.35
Dnr	Working Dinner	26.50
E113	Subpoena Fees	16.00
E114	Witness Fees	80.00
E118	Litigation support vendors	110.00
E123	Other professionals	1,145.00
FDX	Federal Express Inv #	534.34
lex	Lexis Nexis Inv. #	1,256.57
lo	Local Travel	13.10
phx	Photocopy Expense	49.50
psx	Postage Expense	1.08
tran	Transcripts	5,976.84
Total Disbursements		\$13,396.70

Date	Description	Hours	Amount	Lawyer
MATTER:	4715-001			
RE:	SPV Avoidance Litigation			
Jan-02-12	Avoidance Action Litigation; review email from J. Murphy, counsel for court appointed rehabilitator for Standard Life Insurance Co. of IN (3900)	0.10	29.50	AHC
	Avoidance Action Litigation; draft response to J. Murphy, counsel for court appointed rehabilitator for Standard Life Insurance Co. of IN (3900)	0.20	59.00	AHC
	Avoidance Action Litigation; review AMB email re: response from I. Silverman, counsel for General Sec. Life Ins. Co. (3900)	0.10	29.50	AHC
	Avoidance Action Litigation; review email from M. Johnson re: Armitage and owner of Pyxis securities (3900)	0.10	29.50	AHC
	Avoidance Action Litigation; review memoranda summarizing discovery from Armitage and Citigroup Global Markets, as DTC participant (3900)	0.20	59.00	AHC
	Avoidance Action Litigation; update memoranda summarizing newly produced discovery re: Nationwide (3900)	0.20	59.00	AHC
	Avoidance Action Litigation; email to AMB re: follow up to Goldman and JPM re: securities sold by Nationwide (0200)	0.10	29.50	AHC
	Avoidance Action Litigation; review RGA Reinsurance Company document production (3900)	0.20	59.00	AHC
	Avoidance Action Litigation; draft memoranda summarizing discovery produced by RGA Reinsurance Company (3900)	0.20	59.00	AHC
	Avoidance Action Litigation; research proper entity name for Modern Woodmen for purposes of amending complaint (3900)	0.20	59.00	AHC
	Avoidance Action Litigation; review supplemental production from Trust Company of the West (3900)	0.30	88.50	AHC
	Avoidance Action Litigation; update memoranda summarizing newly received discovery from Trust Company of the West (3900)	0.20	59.00	AHC
	Avoidance Action Litigation; review discovery from Structured Credit of America (3900)	0.40	118.00	AHC
	Avoidance Action Litigation; draft memoranda summarizing discovery from Structured Credit America Ltd. (3900)	0.30	88.50	AHC

	Avoidance Action Litigation; review supplemental document production from Safety National (3900)	0.30	88.50	AHC
	Avoidance Action Litigation; update memoranda summarizing document production from Safety National (3900)	0.30	88.50	AHC
Jan-03-12	Avoidance Action Litigation: Review/respond to email from T. Smith (Curtis Mallet) re: proposed language for Proposed Order re: extension of stay of avoidance actions (0700)	0.20	119.00	RRR
	Avoidance Action Litigation; Review notice of no objection to 7004 extension motion (3900)	0.10	59.50	JNL
	Fee/Employment Applications; Review and analysis of Debtors' Plans and Confirmation Order re instructions for submitting fee applications to Debtors and resolving issues with Fee Committee post effective date (4600)	0.70	297.50	JDG
	Avoidance Action Litigation: Research entity and draft subpoena and accompanying documents for potential Noteholder defendant Terwin Holdings LLC d/b/a The Winter Group (3900)	0.90	225.00	MAF
	Avoidance Action Litigation; O/c w/MAF re: subpoena to the Winter Group and additional information re: same (0200)	0.10	29.50	AHC
	Avoidance Action Litigation; t/c w/I. Silverman re: scope of subpoena to General Sec. Nat'l Ins. Co. (3900)	0.20	59.00	AHC
	Avoidance Action Litigation; t/c w/D. Zoffer, counsel for Genworth Financial re: extension of time for subpoena (3900)	0.20	59.00	AHC
	Avoidance Action Litigation; review email from D. Zoffer, counsel for Genworth Financial (3900)	0.10	29.50	AHC
	Avoidance Action Litigation; draft schedule to subpoena to the Winter Group (3900)	0.30	88.50	AHC
	Avoidance Action Litigation; review responses and objections from Asteri Group (3900)	0.30	88.50	AHC
	Avoidance Action Litigation; draft memoranda summarizing discovery from Asteri Group (3900)	0.30	88.50	AHC
Jan-04-12	Avoidance Action Litigation; t/c w/I. Silverman, counsel for Gen. Sec. Nat'l Life Ins. Co. re: scope of subpoena (3900)	0.20	59.00	AHC
	Avoidance Action Litigation; email to AMB re: same (0200)	0.10	29.50	AHC
Jan-05-12	Avoidance Action Litigation: Review/respond to email from J. Marcus (Weil) re: revision to Proposed Order re: extension of stay (0700)	0.10	59.50	RRR

	Avoidance Action Litigation: Review entity information and draft new subpoena and accompanying docs to potential noteholder defendant Sun Life (U.S.) Financial Services, Inc. (3900)	1.10	275.00	MAF
	Avoidance Action Litigation: Update chart of potential Noteholder defendants information to determine which entities we still need to obtain information from (3900)	1.70	425.00	MAF
	Avoidance Action Litigation; Review email from I. Silverman re: document production by Gen. Sec. Nat'l Ins. co. (3900)	0.10	29.50	AHC
	Avoidance Action Litigation; review and finalize subpoena addressed to Sun Life Financial (3900)	0.20	59.00	AHC
Jan-06-12	Avoidance Action Litigation; T/cs w/D. Keyco re: whereabouts of Lehman files at Pillsbury and emails w/Orrick re: Lehman emails (3900)	0.30	178.50	RRR
	Avoidance Action Litigation: Draft second amended schedule of noteholders who have been served (3900)	2.10	525.00	MAF
	Avoidance Action Litigation; Review Magnetar supplemental document responses and objections to LBSF's subpoena (3900)	0.30	88.50	AHC
	Avoidance Action Litigation; review Magnetar's supplemental document production (3900)	0.40	118.00	AHC
	Avoidance Action Litigation; draft memoranda summarizing document production from Magnetar (3900)	0.40	118.00	AHC
	Avoidance Action Litigation; update memoranda summarizing confirmed potential noteholders w/information received from discovery produced by TCW, Nationwide Ins. Co. (3900)	0.70	206.50	AHC
	Avoidance Action Litigation; review and revise subpoena to The Winter Group (3900)	0.10	29.50	AHC
	Avoidance Action Litigation; review document production by Montrose Harbor CDO Inc. (3900)	0.30	88.50	AHC
	Avoidance Action Litigation; draft memoranda summarizing document production by Montrose Harbor CDO Inc. (3900)	0.30	88.50	AHC
	Avoidance Action Litigation; email to J. Dorchak re: stipulation of dismissal for Bank of Fukuoka (3900)	0.10	29.50	AHC
Jan-09-12	Fee/Employment Applications; Review and revise 2nd interim fee app draft narrative (4600)	1.10	654.50	JNL

Avoidance Action Litigation; Review email from F. Top re: subpoena seeking info re: distributions for Klio III Funding (3900)	0.10	52.50	AMB
Avoidance Action Litigation; Review email from AHC to D. Zoffer, counsel for Gentworth re: time to respond to subpoena seeking information re: distributions (3900)	0.10	52.50	AMB
Avoidance Action Litigation; Review email from AHC to J. Murphy, counsel Standard Life re: time to respond to subpoena seeking info re: distributions (3900)	0.10	52.50	AMB
Avoidance Action Litigation; T/cs w/L. Goldberg re: Lincoln Financial's request for time to respond to complaint (3900)	0.20	105.00	AMB
Avoidance Action Litigation; Review email from J. Johson from Ice Miller re: Standard Life Ins. Response to subpoena seeking info re: distributions (3900)	0.10	52.50	AMB
Avoidance Action Litigation; T/c w/K.O'Brien from Illinios Ret. Fund re: time to respond to subpoena seeking info re: distributions (3900)	0.20	105.00	AMB
Avoidance Action Litigation; T/c w/B. Clareman for Citi re: question about whether Stay will be extended (3900)	0.30	157.50	AMB
Avoidance Action Litigation; T/c w/I. DeViver re: question re: stay and Ruby 2007-1(3900)	0.20	105.00	AMB
Avoidance Action Litigation; Review letter from counsel for Stifel Nicolaus re: response to subpoena seeking information re: distributions (3900)	0.20	105.00	AMB
Avoidance Action Litigation; Review email from David B. Zoffer of Genworth Financial re: request for extension of time to respond to subpoena seeking information re: distributions (3900)	0.10	52.50	AMB
Avoidance Action Litigation; Emails to/from V. Farron re: service of entities in Taiwan (3900)	0.20	105.00	AMB
Avoidance Action Litigation; Review email from I. Silverman re: General Security National Insurance Co.'s response to subpoena seeking info re: discovery (3900)	0.10	52.50	AMB
Avoidance Action Litigation: Revise subpoena and accompanying docs for potential Noteholder defendant The Winter Group (3900)	0.10	25.00	MAF
Avoidance Action Litigation; Review and finalize subpoena to The Winter Group (3900)	0.10	29.50	AHC
Avoidance Action Litigation; finalize and send email to J. Murphy, counsel for Standard Life Insurance Company (3900)	0.10	29.50	AHC

Jan-10-12	Avoidance Action Litigation; record and save affidavits of service received from DLS for Genworth Life and Annuity Insurance Co. - LV SPIA and LV STISL (3900)	0.20	23.00	ADR
	Avoidance Action Litigation; record and save affidavits of service received from DLS for Illinois Municipal Retirement Fund (3900)	0.10	11.50	ADR
	Avoidance Action Litigation; Review docs produced re: Pantera Vive distributions (3900)	0.30	178.50	SCB
	Avoidance Action Litigation; Review notices forwarded by MSF; review email from AMB re: extension status (3900)	0.50	297.50	JNL
	Avoidance Action Litigation T/c w/L.Goldberg re: Lincoln National Life Ins. Co. Objection to stay motion (0700)	0.10	52.50	AMB
	Avoidance Action Litigation; Review email from AHC To F. Top, counsel for Putnam re: additional information in response to subpoena seeking information re: distributions (3900)	0.10	52.50	AMB
	Avoidance Action Litigation; Review and finalize subpoena to KLIO III Funding Corp. re: seeking info re: distributions (3900)	0.20	105.00	AMB
	Avoidance Action Litigation; Review and finalize subpoena to KLIO II Funding Corp. re: seeking info re: distributions (3900)	0.20	105.00	AMB
	Avoidance Action Litigation; Review and finalize subpoena to SCOR RE re: seeking info re: distributions (3900)	0.20	105.00	AMB
	Avoidance Action Litigation; Review email from M. Moshe counsel for Gatex including docs in response to discovery demand seeking information re: distributions (3900)	0.30	157.50	AMB
	Avoidance Action Litigation; Review email from K. O'Brien from IMRF re: response to subpoena seeking information re: distributions (3900)	0.20	105.00	AMB
	Avoidance Action Litigation; Review email from J. Marcus to J. Black counsel to Lincoln National Life Ins. re: Lincoln Nationals Life Ins.'s agmt to not file objection to stay motion (3900)	0.10	52.50	AMB
	Avoidance Action Litigation; Email to/from L. Goldberg re: Lincoln National Life Ins. Co.'s objection to stay motion (0700)	0.10	52.50	AMB
	Avoidance Action Litigation: Draft subpoena and accompanying docs to potential Noteholder defendant KLIO III Funding Corp. (3900)	0.60	150.00	MAF
	Avoidance Action Litigation: Draft subpoena and accompanying docs to potential	0.40	100.00	MAF

Noteholder defendant KLIO II Funding Corp.
 (3900)

Avoidance Action Litigation: Draft subpoena and accompanying docs to potential Noteholder defendant SCOR Reinsurance Company (3900)	0.40	100.00	MAF
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Avoidance Action Litigation; Review discovery regarding Stifel, Nicolaus & Company (3900)	0.30	88.50	AHC
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Avoidance Action Litigation; draft response to J. Port of Ridge Clearing re: Stifel, Nicolaus & Company (3900)	0.20	59.00	AHC
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Avoidance Action Litigation; briefly review objections and responses to subpoena from Montrose Harbor (3900)	0.20	59.00	AHC
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Avoidance Action Litigation; briefly review objections and responses to subpoena from Putnam (3900)	0.10	29.50	AHC
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Avoidance Action Litigation; update memoranda summarizing discovery received from Montrose Harbor (3900)	0.20	59.00	AHC
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Avoidance Action Litigation; draft email following up with F. Top, counsel for Putnam Structured Products 2002-1 re: outstanding information not provided in Putnam's discovery responses (3900)	0.20	59.00	AHC
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Avoidance Action Litigation; review discovery on Pantera Vive CDO SPC f/a/o the Series 2007-1 (3900)	0.20	59.00	AHC
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Avoidance Action Litigation; o/c w/SCB re: discovery on Pantera Viva CDO and whether distributions were made (0200)	0.10	29.50	AHC
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Avoidance Action Litigation; review BofA's production as a DTC participant with respect to Putnam Structured Products 2002-1 (3900)	0.40	118.00	AHC
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Avoidance Action Litigation; o/c w/SCB re: BofA's production re: Pantera Vive CDO SPC f/a/o the Series 2007-1 (0200)	0.10	29.50	AHC
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Avoidance Action Litigation; draft email to M. Johnson, counsel for BofA re: follow up information re: Putnam Structured Products 2002-1 (3900)	0.20	59.00	AHC
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Avoidance Action Litigation; review document production from Forward Funds in response to LBSF's subpoena (3900)	0.60	177.00	AHC
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Avoidance Action Litigation; update memoranda summarizing discovery received from Forward Funds (3900)	0.30	88.50	AHC
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Avoidance Action Litigation; update memoranda summarizing amounts received by potential confirmed noteholders with	0.20	59.00	AHC
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	information from Putnam Structured Products 2002-1 and 2003-1 (3900)			
	Avoidance Action Litigation; draft stipulation and tolling agreement for The Bank of Fukuoka, Ltd. (3900)	0.40	118.00	AHC
	Avoidance Action Litigation; review and revise subpoena to SCOR Reinsurance (3900)	0.30	88.50	AHC
	Avoidance Action Litigation; review and revise subpoena to KLIO III (3900)	0.20	59.00	AHC
Jan-11-12	Avoidance Action Litigation; Review and finalize letter to E. Winston for the Unsecured Creditors Committee re: docs produced during discovery (3900)	0.10	52.50	AMB
	Avoidance Action Litigation; Email to K. O'Brien counsel to Illinois Municipal Retirement Fund re: request for additional information in response to subpoena seeking information re: distributions (3900)	0.20	105.00	AMB
	Avoidance Action Litigation; Emails to WMD, WFD, PRD, AHC, JNL re: stay order being entered (0200)	0.30	157.50	AMB
	Avoidance Action Litigation; Email to M. Johnson counsel for Putnam re: following up on Subpoena and request for additional information re: distributions (3900)	0.30	157.50	AMB
	Avoidance Action Litigation; Email to J. Port re: request for additional information from Ridge Clearing & Outsourcing Solutions, Inc re: response to subpoena seeking info re: distributions (3900)	0.20	105.00	AMB
	Avoidance Action Litigation; Email to L. Goldberg re: summary of courts' reaction to Stay Motion at hearing (0700)	0.10	52.50	AMB
	Avoidance Action Litigation; O/c w/CGP re: edits to Motion to Amend Amended Complaint (0200)	0.20	105.00	AMB
	Avoidance Action Litigation; Review email from AMB re: Court's approval of stay motion (0200)	0.10	29.50	AHC
	Avoidance Action Litigation; review document production from Illinois Municipal Retirement Fund (3900)	0.30	88.50	AHC
	Avoidance Action Litigation; draft memoranda summarizing document production from Illinois Municipal Retirement Fund (3900)	0.20	59.00	AHC
	Avoidance Action Litigation; email to K. O'Brien, counsel for Illinois Municipal Retirement Fund re: follow up questions re: production (3900)	0.10	29.50	AHC

	Avoidance Action Litigation; review objections and responses from Gatex Properties Inc. and Garadex Inc. (3900)	0.20	59.00	AHC
	Avoidance Action Litigation; review document production from Garadex Inc. (3900)	0.40	118.00	AHC
	Avoidance Action Litigation; draft memoranda summarizing document production from Garadex Inc. (3900)	0.20	59.00	AHC
	Avoidance Action Litigation; review document production from Gatex Properties Inc. (3900)	0.40	118.00	AHC
	Avoidance Action Litigation; draft memoranda summarizing document production from Gatex Properties Inc. (3900)	0.20	59.00	AHC
	Avoidance Action Litigation; o/c w/AMB to review and revise draft email to J. Port, counsel for Ridge Clearing re: follow up to its production (0200)	0.10	29.50	AHC
	Avoidance Action Litigation; o/c w/AMB to review and revise draft email to M. Johnson, counsel for BofA re: DTC participant discovery (0200)	0.20	59.00	AHC
	Avoidance Action Litigation; review discovery produced by Ridge Clearing (3900)	0.30	88.50	AHC
	Avoidance Action Litigation; Review and organize letters, subpoenas, notices, amended complaint, and order docs for service upon KLIO II Funding Corp., KLIO III Funding Corp., and SCOR Reinsurance Company, for MAF (3900)	0.60	69.00	HK
Jan-12-12	Avoidance Action Litigation: Review WFD email to D. Cozens of Lehman re: initial doc production from RBS (0700)	0.10	65.00	WAM
	Avoidance Action Litigation; T/c w/I. DeViver re: Ruby 2007-1 and whether LBSF is pursuing claim (3900)	0.10	52.50	AMB
	Avoidance Action Litigation; Review and revise stip of dismissal re: Bank of Fukadome (3900)	0.20	105.00	AMB
	Avoidance Action Litigation; Email to/from K. O'Brien re: clarification re: identity of beneficial owner of securities and whether it was Cypress Asset Management or Illinois Municipal Retirement Fund (3900)	0.10	52.50	AMB
	Avoidance Action Litigation; Review and revise Notice of Entry of Order continuing stay (3900)	0.20	105.00	AMB
	Avoidance Action Litigation; Review email from F. Top re: additional information re: Putnam (3900)	0.10	52.50	AMB

Jan-13-12	Avoidance Action Litigation; Review and revise tolling agmt re: Bank of Fukadome (3900)	0.20	105.00	AMB
	Avoidance Action Litigation; Review Order granting motion to extend stay (3900)	0.10	29.50	AHC
	Avoidance Action Litigation; draft notice of entry of order granting motion to extend stay to July 2012 (3900)	0.60	177.00	AHC
	Avoidance Action Litigation: Review email from D. Cozens of Lehman to WFD re: RBS docs (0700)	0.10	65.00	WAM
	Avoidance Action Litigation; Review notice of order extending stay in waterfall flip litigation (3900)	0.10	59.50	JNL
	Avoidance Action Litigation; Review emails from AHC and J. Dorchack re: tolling agmt and stipulation of dismissal re: The Bank of Fukuoka, Ltd (3900)	0.20	105.00	AMB
	Avoidance Action Litigation; Edit letter to Stifel re: requesting additional information in response to subpoena seeking information re: distributions (3900)	0.20	105.00	AMB
	Avoidance Action Litigation; Email to K. O'Brien re: follow-up questions to IRMF re: subpoena seeking information re: distributions (3900)	0.10	52.50	AMB
	Avoidance Action Litigation; Review and comment on latest draft of motion seeking leave to file second amended complaint (3900)	3.20	944.00	CGP
	Avoidance Action Litigation; review CSC rejection of process re: Ohio Public Employee Retirement System (3900)	0.10	29.50	AHC
	Avoidance Action Litigation; t/c w/I. Silverman, counsel to Gen. Sec. Nat'l Life Ins. Co. re: response to subpoena and docs to be produced and discovery from SCOR Reinsurance (3900)	0.20	59.00	AHC
	Avoidance Action Litigation; review discovery produced by Royal Bancshares of Pennsylvania (3900)	0.40	118.00	AHC
	Avoidance Action Litigation; draft memoranda summarizing discovery produced by Royal Bancshares of Pennsylvania (3900)	0.30	88.50	AHC
	Avoidance Action Litigation; update memoranda summarizing all distributions received from confirmed US noteholders with information from Royal Bancshares of PA (3900)	0.30	88.50	AHC
	Avoidance Action Litigation; o/c w/MAF re: rejections of process re: Ohio Public	0.10	29.50	AHC

	Employee Retirement System and research into same (0200)			
	Avoidance Action Litigation; o/c w/SCB re: Garadex/Gatex document production and reference to transfer (0200)	0.10	29.50	AHC
	Avoidance Action Litigation; o/c w/SCB re: Ridge Clearing DVP transaction with Stifel Nicolaus (0200)	0.30	88.50	AHC
	Avoidance Action Litigation; t/c w/I. Silverman re: scope of subpoena to Gen. Sec. Nat'l Life Ins. Co. (3900)	0.10	29.50	AHC
	Avoidance Action Litigation; t/c w/AMB re: motion to amend (0200)	0.10	29.50	AHC
	Avoidance Action Litigation; draft follow up letter to K. Kehrer following up re: Stifel Nicolaus (3900)	0.40	118.00	AHC
	Avoidance Action Litigation; draft follow up email to K. O'Brien, counsel for Illinois Municipal Ret. Fund seeking follow up information (3900)	0.20	59.00	AHC
	Avoidance Action Litigation; finalize notice of stay for filing (3900)	0.40	118.00	AHC
	Avoidance Action Litigation; o/c w/ADR re: filing of same (0200)	0.10	29.50	AHC
	Avoidance Action Litigation; edits to stipulation and tolling agreement for Bank of Fukuoka and email same to J. Dorchak as counsel (3900)	0.60	177.00	AHC
	Avoidance Action Litigation; File Notice of Settlement of an Order - Notice of Entry of Order Staying Avoidance Actions and Granting Certain Related Relief for AHC on Pacer (3900)	0.20	23.00	ADR
Jan-17-12	Avoidance Action Litigation Email to/from V. Farron re: service of process of Taiwanese entities and translation of same (3900)	0.20	105.00	AMB
	Avoidance Action Litigation; Emails to/from J. Brizuela re: Ruby 2007-1 and whether it has been settled (0700)	0.30	157.50	AMB
	Avoidance Action Litigation; Emails to/from V. Ferron re: translation of certificates of service re: Taiwanese entities (3900)	0.20	105.00	AMB
	Avoidance Action Litigation; Emails to/from L. Elbaum re: DTC's supplemental response to subpoena seeking information re: distributions (3900)	0.20	105.00	AMB
	Avoidance Action Litigation; Review doc production from Pantera Vive CDO SPC in response to subpoena seeking info re: distributions (3900)	0.20	105.00	AMB

	Avoidance Action Litigation; Draft section of working draft of motion to amend the amended complaint to add numerous (hundreds) of additional defendants and correct the names of other defendants regarding Mistake of Law and Mistake of Fact analysis under FRCP 15(c) (3900)	2.20	1,155.00	AMB
	Avoidance Action Litigation; Email to/from J. Brizuela and AHC re: list of new entities (3900)	0.10	52.50	AMB
	Avoidance Action Litigation; Email to/from K. O'Brien re: confirmation of whether Illinois Municipal Retirement Fund is the beneficial owner of notes (3900)	0.10	52.50	AMB
	Avoidance Action Litigation; Review correspondence from AMB re: translations for affidavits of service for service of process on foreign entities (0200)	0.10	29.50	AHC
	Avoidance Action Litigation; review and respond to correspondence from AMB re: notice of entry (0200)	0.10	29.50	AHC
	Avoidance Action Litigation; review correspondence from AMB re: foreign noteholders with investments in Crown City 2005-1 (0200)	0.10	29.50	AHC
	Avoidance Action Litigation; obtain information re: noteholders whose sole investment was Crown City 2005-1 (3900)	0.20	59.00	AHC
	Avoidance Action Litigation; draft memoranda summarizing new information received from discovery per J. Brizuela of LBHI request	4.60	1,357.00	AHC
	Avoidance Action Litigation; review and revise memoranda summarizing discovery from potential foreign noteholders (3900)	0.80	236.00	AHC
	Avoidance Action Litigation; email to Epiq re: service of notice of entry of order re: extension of stay (3900)	0.10	29.50	AHC
	Avoidance Action Litigation; review document production from Phoenix Home Life Variable Insurance (3900)	1.10	324.50	AHC
	Avoidance Action Litigation; draft memoranda summarizing document production from Phoenix Home Life Variable Insurance (3900)	0.40	118.00	AHC
Jan-18-12	Avoidance Action Litigation; Review Trustee reports re: Crown City and Taylor Creek distributions to noteholders (3900)	0.40	238.00	SCB
	Avoidance Action Litigation: t/c w/ J. Brizuela and AHC re: updating memo re: potential noteholder defendants and amounts owed (0700)	0.30	157.50	AMB

Avoidance Action Litigation: Draft and revise sections of the working draft of the motion to amend the amended complaint to add numerous (hundreds) of additional defendants and correct the names of other defendants regarding procedural history (3900)	2.60	1,365.00	AMB
Avoidance Action Litigation: email to/from J.Brizuela re: whether Ruby Finance PLC, f/a/o the Series 2007-1 has been settled (0700)	0.10	52.50	AMB
Avoidance Action Litigation: email to/from WFD and H.Ju re: whether Aurelius Capital Masters and Aurelius Capital Partners are defendants in this matter (0700)	0.20	105.00	AMB
Avoidance Action Litigation: email to J. Brizuela re: providing memoranda re: potential noteholder defendants and amounts owed (0700)	0.30	157.50	AMB
Avoidance Action Litigation; Review and finalize follow up email to J. Port, counsel for Ridge Clearing (3900)	0.10	29.50	AHC
Avoidance Action Litigation; review AMB correspondence to/from L. Elbaum, counsel for DTC re: missing information from DTC (3900)	0.10	29.50	AHC
Avoidance Action Litigation; review Gen. Sec. Nat'l Ins. Co.'s responses to LBSF's subpoena (3900)	0.60	177.00	AHC
Avoidance Action Litigation; draft memoranda summarizing list of remaining Taiwanese entities and their deals (3900)	0.40	118.00	AHC
Avoidance Action Litigation; t/c w/J. Brizuela of LBHI re: case status, memoranda summarizing new discovery	0.20	59.00	AHC
Avoidance Action Litigation; review memoranda summarizing issuers to be dismissed from adversary proceeding (3900)	0.40	118.00	AHC
Avoidance Action Litigation; review and revise memoranda summarizing status of discovery served upon foreign potential noteholders to be sent to J. Brizuela of LBHI (3900)	0.70	206.50	AHC
Avoidance Action Litigation; draft email to J. Brizuela of LBHI attaching information he requested (3900)	0.20	59.00	AHC
Avoidance Action Litigation; review response from Gen. Sec. Nat'l Ins. Co. to LBSF's subpoena (3900)	0.20	59.00	AHC
Avoidance Action Litigation; review document production from Gen. Sec. Nat'l Ins. Co. in response to LBSF's subpoena (3900)	0.40	118.00	AHC

	Avoidance Action Litigation; draft memoranda summarizing document production from Gen. Sec. Nat'l Ins. Co. (3900)	0.30	88.50	AHC
	Avoidance Action Litigation; o/c w/SCB re: document production from Phoenix (0200)	0.20	59.00	AHC
	Avoidance Action Litigation; finalize letter to Stifel Nicholas following up on Stifel's production (3900)	0.20	59.00	AHC
	Avoidance Action Litigation draft follow up letter to A. Romanowska, paralegal for Phoenix (3900)	0.20	59.00	AHC
	Avoidance Action Litigation; review Ensign Peak Advisors document production (3900)	0.20	59.00	AHC
	Avoidance Action Litigation; o/c w/SCB re: Ensign Peak Advisors document production (0200)	0.20	59.00	AHC
	Avoidance Action Litigation; Review and revise memoranda summarizing newly received information from noteholders (3900)	0.40	118.00	AHC
	Avoidance Action Litigation; O/cs w/AMB re: brief in support of motion to amend (0200)	0.10	29.50	AHC
	Avoidance Action Litigation; Review and revise memoranda in support of motion to amend complaint (3900)	2.80	826.00	AHC
Jan-19-12	Avoidance Action Litigation; Review and revise latest draft of motion to amend complaint (3900)	0.30	178.50	VTC
	Avoidance Action Litigation; Draft section of working draft of motion to amend the amended complaint to add numerous (hundreds) of additional defendants and correct the names of other defendants regarding notice section under FRCP 15(c) (3900)	4.40	2,310.00	AMB
	Avoidance Action Litigation; Email to/from F. Top counsel for Klio CDO and request for subpoena to respond to further doc requests re: distributions (3900)	0.10	52.50	AMB
	Avoidance Action Litigation; Email to J. Dorchak re: dismissal of The Bank of Fukuoka, Ltd (3900)	0.20	105.00	AMB
	Avoidance Action Litigation; Review email from S. Collings re: dismissal of The Bank of Fukuoka, Ltd (0700)	0.10	52.50	AMB
	Avoidance Action Litigation; Emails to/from J. Brizuela re: to whom Iron Financial sold its notes and whether Ruby 2007-1 settled (0700)	0.10	52.50	AMB
	Avoidance Action Litigation; Email to V. Farron obtaining signed bid letter and check for translation of Tiawanese entities affidavits of service (3900)	0.10	52.50	AMB

Avoidance Action Litigation; Review and edit draft email from AHC to CGMI re: additional information re: distributions (3900)	0.10	52.50	AMB
Avoidance Action Litigation; Emails to/from V. Farron re: obtaining new affidavit of service from Austrian Embassy for Omicron (3900)	0.20	105.00	AMB
Avoidance Action Litigation; Review email from AHC to V. Farron re: Omicron's affidavit of service and whether it was provided from Austrian embassy to court (0200)	0.10	52.50	AMB
Avoidance Action Litigation: o/c with AHC re: foreign discovery requests to be sent to Noteholders (0200)	0.20	50.00	MAF
Avoidance Action Litigation; review Bank of America's responses to our follow up questions re: Pantera Vive CDO SPC (3900)	0.60	177.00	AHC
Avoidance Action Litigation; email to AMB re: Bank of America's responses to our follow up questions re: Pantera Vive CDO SPC (0200)	0.10	29.50	AHC
Avoidance Action Litigation; t/c w/clerk for bankruptcy court for Lehman re: missing affidavit of service for Omicron (3900)	0.20	59.00	AHC
Avoidance Action Litigation; email to V. Farron at LLS re: missing affidavit of service for Omicron (3900)	0.10	29.50	AHC
Avoidance Action Litigation; briefly review Citigroup Global Markets document production (3900)	0.20	59.00	AHC
Avoidance Action Litigation; draft email to CGMI seeking information re: purchase of notes (3900)	0.20	59.00	AHC
Avoidance Action Litigation; t/c w/V. Farron at LLS re: missing affidavit of service for Omicron (3900)	0.20	59.00	AHC
Avoidance Action Litigation; review LBSF's notice of entry with version drafted by Weil (3900)	0.10	29.50	AHC
Avoidance Action Litigation; email to AMB re: differences in notice of entry drafted by Weil and version electronically filed (0200)	0.10	29.50	AHC
Avoidance Action Litigation; review correspondence and copy of affidavit of service received from V. Farron at LLS (3900)	0.20	59.00	AHC
Avoidance Action Litigation; review and revise memoranda summarizing discovery received re: foreign potential noteholders, US potential noteholders, and revised memoranda with specific information requested by J. Brizuela of LBHI (3900)	2.60	767.00	AHC
Avoidance Action Litigation; o/c w/MAF re: research on translation of discovery and	0.10	29.50	AHC

	drafting of discovery to foreign noteholders (0200)			
Jan-20-12	Avoidance Action Litigation; Review and comment on draft brief in support of motion to amend complaint re: Rule 15(c) issues	2.10	1,249.50	VTC
	Avoidance Action Litigation; Research R. 15 (c) and American Pipe issues for amended complaint (3900)	2.40	1,428.00	VTC
	Avoidance Action Litigation; T/c w/Nili and AHC re: status of Crown City (0700)	0.20	105.00	AMB
	Avoidance Action Litigation; Email to G. Kroup re: follow-up question re: from which entity did CGMI purchased its interests in Pyxis (3900)	0.10	52.50	AMB
	Avoidance Action Litigation; Review email from J. Brizuela re: question about entity that purchased Iron Financial's interests (0700)	0.10	52.50	AMB
	Avoidance Action Litigation; Review email from AHC to A. Romanowska re: Pheonix's response to subpoena seeking info re: distributions (3900)	0.10	52.50	AMB
	Avoidance Action Litigation: Revise subpoenas and accompanying documents for potential Noteholder defendants KLIO II and KLIO III (3900)	0.60	150.00	MAF
	Avoidance Action Litigation: Draft first request for production of docs to foreign noteholders Basis Yield Alpha Capital; Canadian Imperial Bank of Commerce; Central Reinsurance Corp.; FAXTOR Securities BV (collateral manager for Fxator HG 2007-1 CDO); International Bank of Taipei; JA Hokkaido Shinren; Korea's National Agricultural Cooperative Federation; Kuo Hua Life Insurance, Ltd. (3900)	1.10	275.00	MAF
	Avoidance Action Litigation; T/c w/P. Simons, AMB re: Crown City 2005-1 (2900)	0.20	59.00	AHC
	Avoidance Action Litigation; review correspondence re: Alta CDO SPC 2007-2 and the distribution in kind (3900)	0.30	88.50	AHC
	Avoidance Action Litigation; review document production from Nationwide Life Ins. Co. re: Alta CDO SPC 2007-2 (3900)	0.20	59.00	AHC
	Avoidance Action Litigation; draft email to C. Boccuzzi, counsel for Goldman re: Alta CDO SPC 2007-2 and the distribution in kind (3900)	0.40	118.00	AHC
	Avoidance Action Litigation; draft email to M .Grovak, counsel for JP Morgan re: Alta CDO SPC 2007-2 and the distribution in kind (3900)	0.10	29.50	AHC
	Avoidance Action Litigation; review TCW Asset Management Co. production (3900)	0.40	118.00	AHC

Avoidance Action Litigation; review Morgan Stanley production (3900)	0.20	59.00	AHC
Avoidance Action Litigation; draft email to B. Snodgrass, counsel for Morgan Stanley, re: TCW's sale of Pyxis Class A-2 notes to MS (3900)	0.20	59.00	AHC
Avoidance Action Litigation; review and respond to AMB email re: principal distributions received by Phoenix re: Crown City 2005-2 (0200)	0.10	29.50	AHC
Avoidance Action Litigation; finalize and send follow up email to A. Romanowski, counsel for Phoenix (0200)	0.20	59.00	AHC
Avoidance Action Litigation; review C. Hammerman letter to MCL re: Citibank's distributions re: Pebble Creek (3900)	0.20	59.00	AHC
Avoidance Action Litigation; draft email to counsel for Citigroup Alternative Investments seeking information re: Pebble Creek (3900)	0.20	59.00	AHC
Avoidance Action Litigation; review AMB email re: edits to notice of entry of order extending discovery (0200)	0.10	29.50	AHC
Avoidance Action Litigation; review emails to/from AMB and V. Farron at LLS re: affidavit of service from Omicron (3900)	0.20	59.00	AHC
Avoidance Action Litigation; review and revise subpoenas addressed to US Bank as Trustee for Klio Funding II and III (3900)	0.10	29.50	AHC
Avoidance Action Litigation; o/c w/MAF re: edits to subpoenas addressed to US Bank as Trustee for KLIO Funding II and III (0200)	0.10	29.50	AHC
Avoidance Action Litigation; finalize and send email to G. Kroup, counsel for CGMI re: follow-up of purchase of Pyxis Class B and C interests (3900)	0.20	59.00	AHC
Avoidance Action Litigation; briefly review Merrill Lynch's responses and objections to LBSF's subpoena (3900)	0.20	59.00	AHC
Avoidance Action Litigation; draft response to C. O'Leary, counsel for Merrill Lynch re: its undue burden in obtaining information responsive to LBSF's subpoena (3900)	0.20	59.00	AHC
Avoidance Action Litigation; Review revised draft brief in support of motion to amend complaint (3900)	0.30	178.50	VTC
Avoidance Action Litigation; Close review, mark draft motion to amend to correct parties, add new parties (3900)	1.10	654.50	WFD
Avoidance Action Litigation t/c w/ L.Elbaum re: additional information from DTC in	0.20	105.00	AMB

Jan-23-12

response to subpoena seeking information re:
 distributions (3900)

Avoidance Action Litigation: emails to/from 0.20 105.00 AMB

V.Farron re: obtaining copy of affidavit of
 service from U.S. Embassy re: Omicron (3900)
 Fee/Employment Applications; Multiple emails
 to and from FWS and KLS re revisions and
 updates to narratives for monthly fee statement
 for Nov. 2011 (4600)

0.30 127.50 JDG

Fee/Employment Applications: Draft and revise
 November 2011 narratives for fee statement
 (4600)

2.10 619.50 FWS

Avoidance Action Litigation: Draft first request
 for production of docs and accompanying
 documents to Noteholder defendants Omicron
 Investment Management, Shield Securities,
 Shinhan Bank, Swiss Life, Taiwan Life, The
 Daegu Bank, Ltd., The Oceanic Hedge Fund,
 Union Investment Group and UNIQA
 Alternative Investments (3900)

1.70 425.00 MAF

Avoidance Action Litigation; T/c w/L. Elbaum,
 counsel for DTC w/AMB re: missing
 information from DTC's production (3900)

0.10 29.50 AHC

Avoidance Action Litigation; o/c w/AMB re:
 meeting w/WFD re: motion to amend (0200)

0.10 29.50 AHC

Jan-24-12

Avoidance Action Litigation; Research relation
 back law of the case for brief in support of
 complex motion to amend complaint (3900)

2.00 1,190.00 VTC

Avoidance Action Litigation; Confer w/WFD
 and AMB re: American Pipe issues re: motion
 to amend complaint (0200)

1.60 952.00 VTC

Avoidance Action Litigation; O/c w/AMB,
 AHC re: status of service of discovery (0200)

0.30 178.50 WFD

Avoidance Action Litigation; O/c w/AMB,
 VTC re: issues with motion to correct and add
 new parties (0200)

1.60 952.00 WFD

Avoidance Action Litigation; Revise brief
 section on mistake of fact for adding parties
 (3900)

0.70 416.50 WFD

Avoidance Action Litigation: o/c w/WFD and
 AHC re: next steps re: discovery, subpoenas,
 and motion to amend amended complaint
 (3900)

0.30 157.50 AMB

Avoidance Action Litigation: O/c w/ VTC and
 WFD re: strength and weakness of LBSF's
 American Pipe tolling argument with respect to
 LBSF's working draft of the motion to amend
 the amended complaint to add numerous
 (hundreds) of additional defendants

1.60 840.00 AMB

and correct the name of other defendants (0200)

Avoidance Action Litigation: email to V.Farron from LLS re: executed bid letter and check for translation of Omicron's affidavit of service (3900)	0.20	105.00	AMB
Avoidance Action Litigation: review and finalize subpoena to AIG, Inc. seeking info re: distributions (3900)	0.20	105.00	AMB
Avoidance Action Litigation: review and finalize subpoena to Mizuho International PLC seeking info re: distributions (3900)	0.10	52.50	AMB
Avoidance Action Litigation: review and finalize subpoena to the Winter Group seeking information re: distributions (3900)	0.20	105.00	AMB
Avoidance Action Litigation: review and finalize subpoena to Klio II Funding Corp seeking information re: distributions (3900)	0.10	52.50	AMB
Avoidance Action Litigation: review and finalize subpoena to Klio III Funding Corp seeking information re: distributions (3900)	0.20	105.00	AMB
Avoidance Action Litigation: review and finalize subpoena to Sun US MVA seeking information re: distributions (3900)	0.20	105.00	AMB
Avoidance Action Litigation: email to WFD re: draft subpoena to AIG seeking information re: distributions (0200)	0.20	105.00	AMB
Avoidance Action Litigation: email to WFD re: draft foreign discovery letter to Mizuho International PLC Seeking info re: distributions (0200)	0.20	105.00	AMB
Fee/Employment Applications; Drafted all final revisions and updates to narratives of the Nov. 2011 monthly fee statement and transmittal letter for same	1.10	467.50	JDG
Avoidance Action Litigation; Revise subpoenas and accompanying docs for for The Winter Group, KLIO II, KLIO III, AIG Matched Investment Program and SUN US MVA and revise foreign discovery request for Mizuho Bank (3900)	1.20	300.00	MAF
Avoidance Action Litigation; Revise first request for production of docs to foreign noteholders Basis Yield Alpha Capital; Canadian Imperial Bank of Commerce; Central Reinsurance Corp.; FAXTOR Securities BV; International Bank of Taipei; JA Hokkaido Shinren; Korea's National Agricultural Cooperative Federation; Kuo Hua Life Insurance, Ltd. (3900)	0.90	225.00	MAF

Avoidance Action Litigation; review subpoenas to be sent to U.S. Bank as Trustee for KLIO II Funding and KLIO III Funding (3900)	0.20	59.00	AHC
Avoidance Action Litigation; o/c w/MAF re: edits to subpoenas to be sent to U.S. Bank as Trustee for KLIO II Funding and KLIO III Funding (0200)	0.10	29.50	AHC
Avoidance Action Litigation; meeting w/WFD, AMB re: motion to amend, subpoenas to AIG, Australian entities (0200)	0.30	88.50	AHC
Avoidance Action Litigation; review various memoranda summarizing which entities identified foreign noteholders to determine information re: AIG Inc. (3900)	0.30	88.50	AHC
Avoidance Action Litigation; email to AMB re: AIG Inc. and relevant deals (3900)	0.10	29.50	AHC
Avoidance Action Litigation; review various memoranda summarizing which entities identified foreign noteholders to determine information re: Mizuho International PLC (3900)	0.20	59.00	AHC
Avoidance Action Litigation; email to AMB re: Mizuho International and notes held (0200)	0.10	29.50	AHC
Avoidance Action Litigation; draft schedule A for discovery to be sent to Basis Yield Alpha Fund (3900)	0.20	59.00	AHC
Avoidance Action Litigation; review and revise cover letter sending discovery to Basis Yield Alpha Fund (3900)	0.10	29.50	AHC
Avoidance Action Litigation; o/c w/MAF re: research on translations of discovery (0200)	0.10	29.50	AHC
Avoidance Action Litigation; draft Schedule A's for foreign noteholders including Canadian Imperial Bank of Commerce, Central Reinsurance Corp. and FAXTOR Securities BV (3900)	1.10	324.50	AHC
Avoidance Action Litigation; o/c w/I. Silverman counsel for SCOR Reinsurance re: extension of time to respond to LBSF subpoena (3900)	0.10	29.50	AHC

Jan-25-12	Fee/Employment Applications; Review narrative for 14th monthly fee statement (4600)	0.40	238.00	JNL
	Avoidance Action Litigation; Review notice of omnibus hearing dates and revised case procedures order (3900)	0.20	119.00	JNL
	Avoidance Action Litigation; Further research of relation back cases for motion to amend complaint (3900)	0.90	535.50	VTC

Avoidance Action Litigation; Review email from F. Top containing info re: Putnam re: subpoena seeking info re: distributions (3900)	0.10	52.50	AMB
Avoidance Action Litigation; Review and finalize doc demands on UNIQA - Alternative Investments GmbH (3900)	0.20	105.00	AMB
Avoidance Action Litigation; Review and finalize doc demands on The Oceanic Hedge Fund seeking info re: distributions (3900)	0.20	105.00	AMB
Avoidance Action Litigation; Review and finalize doc demands on Omicron Investment Management GmbH seeking info re: distributions (3900)	0.20	105.00	AMB
Avoidance Action Litigation; Review and finalize doc demands on Korea National Agricultural Cooperative Federation seeking info re: distributions (3900)	0.20	105.00	AMB
Avoidance Action Litigation; Review and finalize doc demands on Basis Yield Alpha Fund seeking info re: distributions (3900)	0.20	105.00	AMB
Avoidance Action Litigation; Review and finalize doc demands on Central Reinsurance Corporation seeking info re: distributions (3900)	0.20	105.00	AMB
Avoidance Action Litigation; Review and finalize doc demands on International Bank of Taipei seeking info re: distributions (3900)	0.20	105.00	AMB
Avoidance Action Litigation; Review and finalize doc demands to Kuo Hua Life Ins., Ltd. seeking info re: distributions (3900)	0.20	105.00	AMB
Avoidance Action Litigation; Review and finalize doc demands to Taiwan Life seeking information re: distributions (3900)	0.20	105.00	AMB
Avoidance Action Litigation; Review and finalize doc demands to FAXTOR Securities BV seeking information re: distributions (3900)	0.20	105.00	AMB
Avoidance Action Litigation; Review and finalize doc demands seeking information re: distributions from Defendant JA Hokkaido Shinren (3900)	0.20	105.00	AMB
Avoidance Action Litigation; Revise request for production of documents and accompanying docs to Noteholder defendants Omicron Investment Management, Shield Securities, Shinhan Bank, Swiss Life, Taiwan Life, The Daegu Bank, Ltd., The Oceanic Hedge Fund, Union Investment Group and UNIQA Alternative Investments (3900)	1.30	325.00	MAF
Avoidance Action Litigation; Review and edit discovery to be served on foreign noteholders	0.90	265.50	AHC

	including JA Hokkaido and UNIQUA Investments (3900)			
	Avoidance Action Litigation; o/c w/MAF re: edits to discovery to be served on foreign noteholders including JA Hokkaido and UNIQUA Investments (0200)	0.10	29.50	AHC
	Avoidance Action Litigation; review information from Lehman re: deals associated with Swiss Life (3900)	0.20	59.00	AHC
	Avoidance Action Litigation; email to AMB re: deals associated with Swiss Life and whether to serve discovery (0200)	0.10	29.50	AHC
	Avoidance Action Litigation; emails w/MAF re: research on Union Investment Group and edits to discovery to JA Hokkaido (0200)	0.10	29.50	AHC
	Avoidance Action Litigation; review docket for affidavit of service of process on CIBC and FAXTOR (3900)	0.10	29.50	AHC
	Avoidance Action Litigation; o/c w/AMB re: service of process on JA Hokkaido and Union Investment Group (0200)	0.10	29.50	AHC
Jan-26-12	Avoidance Action Litigation; Additional research re: relation back cases for motion to amend complaint (3900)	2.60	1,547.00	VTC
	Avoidance Action Litigation: Review and finalize discovery demands to Shinhan Bank seeking information re: distributions (3900)	0.20	105.00	AMB
	Avoidance Action Litigation: review and finalize discovery demands to The Daegu Bank, Ltd. seeking info re: distributions (3900)	0.10	52.50	AMB
	Avoidance Action Litigation: review and finalize discovery demands to Canadian Imperial Bank seeking info re: distributions (3900)	0.20	105.00	AMB
	Avoidance Action Litigation: review and finalize discovery demands to Swiss Life Limited seeking info re: distributions (3900)	0.10	52.50	AMB
	Avoidance Action Litigation: Draft section of working draft of motion to amend the amended complaint to add numerous (hundreds) of additional defendants and correct the names of other defendants regarding argument for additional time to serve the Second Amended Complaint under FRCP 4(m) (3900)	5.20	2,730.00	AMB
	Avoidance Action Litigation: Revise foreign discovery letters for Noteholder defendants Union Investment Group, The Daegu Bank and Shinhan Bank (3900)	0.60	150.00	MAF
	Avoidance Action Litigation; Review AMB comments to discovery to foreign noteholders including JA Hokkaido Shinren (3900)	0.20	59.00	AHC

	Avoidance Action Litigation; o/cs w/MAF re: affidavits of service for service of process for noteholders including FAXTOR (0200)	0.10	29.50	AHC
	Avoidance Action Litigation; o/c w/AMB re: Shield Securities, schedule A's for Swiss Life and JA Hokkaido (0200)	0.10	29.50	AHC
	Avoidance Action Litigation; Review and compile cover letters, Order for Expedited Discovery, and First Request for Document Production to be sent via fedex to FAXTOR Securities BV, Taiwan Life, Kuo Hua Life Insurance, Ltd., International Bank of Taipei, Central Reinsurance Corporation, Basis Yield Alpha Fund, Korea's National Agricultural Cooperative Federation, Omicron Investment Management GmbH, the Oceanic Hedge Fund, and UNIQA Alternative Investments GmbH, for MAF (3900)	0.60	69.00	HK
Jan-27-12	Avoidance Action Litigation; Review and respond to email from AMB re: effective date of Lehman 3rd Modified Plan and impact on litigation posture (3900)	0.20	119.00	JNL
	Avoidance Action Litigation; Draft lengthy email memo re: research of relation back issues to motion to amend (3900)	1.60	952.00	VTC
	Avoidance Action Litigation: Review email to/from AHC and P.Andersen re: service of process on Union Investment Group (3900)	0.20	105.00	AMB
	Avoidance Action Litigation: T/c w/L. Elbaum re: DTC's supplemental production in response to subpoena seeking information re: distributions (3900)	0.20	105.00	AMB
	Avoidance Action Litigation: Revise stip of dismissal re: Bank of Fukuoka (3900)	0.20	105.00	AMB
	Avoidance Action Litigation: Email to J. Doshack re: stip of dismissal re: Bank of Fukuoka (3900)	0.10	52.50	AMB
	Avoidance Action Litigation: Revise Motion to Amend Amended Complaint (3900)	0.20	105.00	AMB
	Avoidance Action Litigation; Emails to P. Anderson, V. Farron at LLS re: service of process on Union Investment Group (3900)	0.10	29.50	AHC
	Avoidance Action Litigation; t/c w/P. Anderson re: service of process on Union Investment Group (3900)	0.20	59.00	AHC
	Avoidance Action Litigation; edits to Stipulation and Tolling agreement with Bank of Fukuoka (3900)	0.40	118.00	AHC
	Avoidance Action Litigation; draft email to J. Brizuela at Lehman re: Union Investment Group (3900)	0.20	59.00	AHC

Jan-29-12	Avoidance Action Litigation; Research relation back issues for motion to amend complaint (3900)	0.90	535.50	VTC
Jan-30-12	Avoidance Action Litigation; Further research of Rule 15 issues for motion to amend complaint (3900)	4.10	2,439.50	VTC
	Avoidance Action Litigation: Revise section of working draft of motion to amend the amended complaint to add numerous (hundreds) of additional defendants and correct the names of other defendants regarding fact section to add additional defendants learned of through continued court ordered discovery (3900)	0.80	420.00	AMB
	Avoidance Action Litigation: review email from P.Andersen re: bid letter for serving Union Investment Group and confirming address for service of process (3900)	0.10	52.50	AMB
	Avoidance Action Litigation: email to J.Brizuela requesting more information re: Union Investment Group (3900)	0.20	105.00	AMB
	Avoidance Action Litigation: review email from AHC to MF re: drafting discovery Chilean Partners LLC seeking info re: distributions (0200)	0.10	52.50	AMB
	Avoidance Action Litigation: Research entity information and revise subpoena and accompanying docs to potential Noteholder defendant Terwin Holdings LLC d/b/a The Winter Group (3900)	0.60	150.00	MAF
	Avoidance Action Litigation: Draft subpoena and accompanying docs to potential Noteholder defendant Chilian Partners, L.P. (3900)	0.40	100.00	MAF
	Avoidance Action Litigation; Edit to email to J. Brizuela of LBHI re: relevant securities Union Investment Group invested in (3900)	0.10	29.50	AHC
	Avoidance Action Litigation; review SCOR Reinsurance's document production in response to LBSF's subpoena (3900)	0.30	88.50	AHC
	Avoidance Action Litigation; draft memoranda summarizing information received from SCOR Reinsurance (3900)	0.20	59.00	AHC
	Avoidance Action Litigation; review subpoena issued to The Winter Group (3900)	0.10	29.50	AHC
	Avoidance Action Litigation; review correspondence and document production from K. Kehrler, paralegal for Stifel, Nicolaus & Co. Inc. (3900)	0.20	59.00	AHC
	Avoidance Action Litigation; draft memoranda summarizing information from Stifel Nicolaus & Co. (3900)	0.20	59.00	AHC

	Avoidance Action Litigation; o/c w/SCB re: information from Stifel Nicolaus & Co. (0200)	0.10	29.50	AHC
	Avoidance Action Litigation; update memoranda re: confirmed noteholders summarizing information from Stifel Nicolaus and SCOR Reinsurance (3900)	0.30	88.50	AHC
	Avoidance Action Litigation; review Rehabilitator's response on behalf of Standard Life Ins. Co. of Indiana's to LBSF's subpoena (3900)	0.20	59.00	AHC
	Avoidance Action Litigation; review Rehabilitator's document production on behalf of Standard Life Ins. Co. of Indiana's to LBSF's subpoena (3900)	0.30	88.50	AHC
	Avoidance Action Litigation; draft memoranda summarizing Rehabilitator's production on behalf of Standard Life Ins. Co. of Indiana's to LBSF's subpoena (3900)	0.10	29.50	AHC
	Avoidance Action Litigation; update memoranda summarizing information re: confirmed noteholders with information from Standard Life Ins. Co. of Indiana (3900)	0.20	59.00	AHC
Jan-31-12	Avoidance Action Litigation: Review email from J.Brizuela re: Ruby 2007 (3900)	0.10	52.50	AMB
	Avoidance Action Litigation: review email from Rangraj,Nitin re: proper identification for Union Investments (3900)	0.10	52.50	AMB
	Avoidance Action Litigation: emails to/from AHC and P.Andersen re: service of process on Union investments in Germany (3900)	0.20	105.00	AMB
	Avoidance Action Litigation: review and finalize subpoena to Chilian Partners seeking info re: distributions (3900)	0.20	105.00	AMB
	Avoidance Action Litigation: review and finalize subpoena to Terwin Capital seeking info re: distributions (3900)	0.10	52.50	AMB
	Avoidance Action Litigation; Review correspondence sent to A. Romanowska at Phoenix Life Ins. Co. (3900)	0.10	29.50	AHC
	Avoidance Action Litigation; respond to P. Anderson from LLS the correct information re: Union Investment Group (3900)	0.10	29.50	AHC
	Avoidance Action Litigation; verify information in amended complaint re: incorrectly named noteholder defendants (3900)	1.60	472.00	AHC
	MATTER TOTALS:	139.10	\$56,074.00	

MATTER: 4715-005
 RE: Bank of China Subpoenas

Jan-03-12	Case Administration: Began reviewing submissions by RBS re: doc discovery (4100)	0.70	206.50	FWS
	Case Administration: T/c w/Carmine (Cleary Gottlieb), counsel for Goldman, re: meet and confer on objection to subpoena (4100)	0.30	88.50	FWS
Jan-06-12	Case Administration; Continued review of docs produced by RBS (4100)	0.70	206.50	FWS
	Case Administration; T/c and email to Staci Yablon re: RBS production (4100)	0.30	88.50	FWS
Jan-09-12	Case Administration: Review all "DATA" produced by RBS in doc production (4100)	0.70	206.50	FWS
	Case Administration: Email to Walter Sing re: issues viewing "Database" file from doc production from RBS (0200)	0.20	59.00	FWS
	Case Administration: Review and note all RBS docs provided via 2004 subpoenas (4100)	1.70	501.50	FWS
	Case Administration: Emails to/from WFD and SCB re: RBS production (0200)	0.30	88.50	FWS
Jan-10-12	Case Administration; Review docs produced by Royal Bank of Scotland in response to Subpoena (4100)	2.10	1,249.50	SCB
Jan-11-12	Case Administration; O/c w/SCB re: RBS production (0200)	0.20	119.00	WFD
	Case Administration; O/c w/FWS re: schedule for further production (0200)	0.10	59.50	WFD
	Case Administration: T/c from and to Melissa Godwin re: BofA's response to 2004 subpoenas (4100)	0.30	88.50	FWS
Jan-12-12	Case Administration; Conf w/WFD, FWS re: results of review of docs produced by Royal Bank of Scotland (0200)	0.30	178.50	SCB
	Case Administration; Review docs produced by RBS (4100)	0.30	178.50	WFD
	Case Administration; O/c w/SCB, FWS re: analysis of production by RBS (0200)	0.30	178.50	WFD
	Case Administration; Prep email memo to client re: subpoena response status (4100)	0.10	59.50	WFD
	Case Administration: Emails to/from RBS re: production of docs and extension of time to resolve objections (4100)	0.30	88.50	FWS
	Case Administration: T/c with Staci Yablon re: doc production from RBS (4100)	0.20	59.00	FWS
	Case Administration: O/c with WFD and SCB re: doc production from RBS (0200)	0.30	88.50	FWS
	Case Administration: Review doc production from RBS re: issues raised by SCB (4100)	0.40	118.00	FWS

	Case Administration: Emails to from BNP (Mayer Brown) based on responsive dos; compromise offered re: production of same (4100)	0.30	88.50	FWS
	Case Administration: Emails to/from BofA re: production of docs per subpoena (4100)	0.30	88.50	FWS
	Case Administration; T/c with Melissa Godwin (BofA) re: production of docs per subpoena (4100)	0.20	59.00	FWS
	Case Administration: Multiple emails to/from BNP re: production of docs per subpoena (4100)	0.40	118.00	FWS
Jan-13-12	Case Administration: Email exchanges w/D. Cozens re: status of subpoenas responses (0700)	0.20	119.00	WFD
	Case Administration; Emails to/from BNP re: compromise for doc production (4100)	0.40	118.00	FWS
	Case Administration; O/c w/WFD re: BNP doc production (0200)	0.20	59.00	FWS
	Case Administration; O/c w/WFD re: Bof A doc production (0200)	0.10	29.50	FWS
	Case Administration; Emails to/from WFD re: depo of BofA re: missing records (0200)	0.20	59.00	FWS
Jan-18-12	Case Administration: Review voicemail from Staci Yablon re: RBS production (4100)	0.20	59.00	FWS
	Case Administration: Emails to/from WFD re: RBS and Goldman production (0200)	0.30	88.50	FWS
	Case Administration: T/c and voicemail with Staci Yablon re: RBS production (4100)	0.20	59.00	FWS
	Case Administration: Review email from client/Weil re: comments on RBS production (0700)	0.30	88.50	FWS
Jan-19-12	Case Administration; O/c w/FWS re: Goldman production issues/strategy to get response (0200)	0.20	119.00	WFD
Jan-23-12	Case Administration; Revise letter to Goldman re: failure to respond to subpoena (4100)	0.30	178.50	WFD
	Case Administration; O/c w/FWS re: strategy on Goldman (0200)	0.20	119.00	WFD
	Case Administration: Review all communications from Goldman Sachs re: subpoena, bankruptcy rules, and Court Order re: subpoena response, draft and revise letter to Goldman (Carminé Boccuzzii) re: Goldman's non-response to subpoena (4100)	1.40	413.00	FWS
Jan-24-12	Case Administration; O/c w/FWS re: obtaining discovery from Goldman (0200)	0.20	119.00	WFD
Jan-25-12	Case Administration: Emails to/from BofA counsel re: responses to subpoena (4100)	0.20	59.00	FWS

	Case Administration: Emails to/from Goldman counsel re: responses to subpoena (4100)	0.20	59.00	FWS
Jan-26-12	Case Administration: Review response from Goldman (4100)	0.20	119.00	WFD
	MATTER TOTALS:	16.00	\$6,130.00	
MATTER:	4715-006			
RE:	GSAM			
Jan-05-12	Case Administration: Review RRR email to M. Solinger re: additional production from GSAM of docs (0700)	0.10	65.00	WAM
	Case Administration: Email to clients re: additional docs received from GSAM and next steps (0700)	0.10	59.50	RRR
Jan-13-12	Case Administration; T/c w/C. Szyfer re: status of GSAM doc production and Lehman reply to GSAM objections (4100)	0.10	59.50	RRR
Jan-24-12	Case Administration: O/c w/RRR re: case status and next steps (0200)	0.20	130.00	WAM
	MATTER TOTALS:	0.50	\$314.00	
MATTER:	4715-007			
RE:	Katten Muchin Dispute			
Jan-03-12	Litigation-Other than Avoidance Action Litigation: O/cs w/MAF re: legal research assignment/findings re: Katten's ability to serve non-party subpoena prior to answering complaint (0200)	0.10	59.50	RRR
	Litigation-Other than Avoidance Action Litigation; Research potential objection to serving non-party subpoena prior to filing an answer (3900)	0.50	125.00	MAF
Jan-06-12	Litigation-Other than Avoidance Action Litigation; Review docs and client contact in preparation for conf call re: doc production (3900)	1.30	325.00	MAF
Jan-07-12	Litigation-Other than Avoidance Action Litigation: Review complaint (3900)	0.40	100.00	MAF
Jan-09-12	Litigation-Other than Avoidance Action Litigation; O/c w/MAF re: assignment for review of docs received from Pillsbury (0200)	0.20	119.00	RRR
	Litigation-Other than Avoidance Action Litigation: o/c with RRR re: doc review based on privilege and relevance issues (0200)	0.30	75.00	MAF
	Litigation-Other than Avoidance Action Litigation: Research attorney client privilege	1.30	325.00	MAF

	issue in a malpractice case and find relevant dates of attorney's representation (3900)			
	Litigation-Other than Avoidance Action	4.20	1,050.00	MAF
	Litigation: Doc review of Pillsbury production for privilege and for relevant docs to our case (3900)			
Jan-10-12	Litigation-Other than Avoidance Action	0.20	119.00	RRR
	Litigation; O/c w/MAF re: her review of files received from Pillsbury (0200)			
	Litigation-Other than Avoidance Action	0.30	75.00	MAF
	Litigation: Doc review of Pillsbury files (3900)			
	Litigation-Other than Avoidance Action	0.20	50.00	MAF
	Litigation: o/c with RRR to discuss doc review findings (0200)			
	Litigation-Other than Avoidance Action	0.30	34.50	HK
	Litigation; Review discovery docs to pull relevant correspondence docs with MAF (3900)			
Jan-11-12	Litigation-Other than Avoidance Action	0.10	25.00	MAF
	Litigation: Email Orrick to confirm receipt of all docs and files to be produced (0700)			
Jan-12-12	Litigation-Other than Avoidance Action	1.90	475.00	MAF
	Litigation: Review documents produced by Orrick (3900)			
Jan-13-12	Litigation-Other than Avoidance Action	0.30	195.00	WAM
	Litigation: Review Katten Answer to Complaint			
Jan-17-12	Litigation-Other than Avoidance Action	0.30	195.00	WAM
	Litigation: Review Katten Muchin's first notice for discovery and inspection (3900)			
	Litigation-Other than Avoidance Action	0.20	130.00	WAM
	Litigation: O/c w/RRR re: Katten Muchin's first notice for discovery and inspection, and status of obtaining docs from former Lehman counsel (0200)			
Jan-18-12	Litigation-Other than Avoidance Action	0.30	75.00	MAF
	Litigation; Review of emails re: Strathallan (3900)			
Jan-19-12	Litigation-Other than Avoidance Action	0.10	65.00	WAM
	Litigation: Review RRR email to M. Solinger re: Katten Answer, docs requests and next steps			
	Litigation-Other than Avoidance Action	0.20	119.00	RRR
	Litigation: Review Katten's answer to Complaint (3900)			
	Litigation-Other than Avoidance Action	0.10	59.50	RRR
	Litigation: Email to M. Solinger re: Katten's answer (0700)			
Jan-20-12	Litigation-Other than Avoidance Action	0.70	175.00	MAF
	Litigation: Review of Strathallan emails (3900)			

Invoice #: 22197

Page 53 of 56

March

Jan-24-12	Litigation-Other than Avoidance Action Litigation: O/c w/RRR re: case status and strategy and next steps (0200)	0.20	130.00	WAM
Jan-27-12	Litigation-Other than Avoidance Action Litigation: Draft objections and responses to Defendant's first request for production of docs (3900)	1.10	275.00	MAF
Jan-30-12	Litigation-Other than Avoidance Action Litigation: Draft objections and responses to defendant's first set of doc requests (3900)	2.20	550.00	MAF
MATTER TOTALS:		17.00	\$4,925.50	
Totals		172.60	<u>\$67,443.50</u>	

EXHIBIT B

DISBURSEMENTS

Disbursements

Receipts

MATTER: 4715-001

RE: SPV Avoidance Litigation

	Federal Express Inv #	534.34
	Photocopy Expense	49.50
	Transcripts	5,976.84
Jan-01-12	Lexis Nexis Inv. # 111208466	851.69
	Lexis Nexis Inv. # 111208466	4.07
	Lexis Nexis Inv. # 111208466	213.01
	Litigation support vendors - C & C Securities	110.00
	Demovsky Lawyer Service Inv.# 308829	302.45
	Demovsky Lawyer Service Inv.# 308830	282.45
	Demovsky Lawyer Service Inv.# 38831	267.45
	Demovsky Lawyer Service Inv.# 308832	267.45
	Demovsky Lawyer Service Inv.# 308833	282.45
	Demovsky Lawyer Service Inv.# 308835	342.45
	Demovsky Lawyer Service Inv.# 308707	282.45
	Demovsky Lawyer Service Inv.# 308740	267.45
	Demovsky Lawyer Service Inv.# 308663	267.45
	Demovsky Lawyer Service Inv.# 308664	104.00
	Demovsky Lawyer Service Inv.# 308334	267.45
	ALM Invoice # MA00012344	12.00
Jan-03-12	Subpoena Fees - Terwin Holdings LLC d/b/a The Winter Group (Milegae Fee)	6.00
	Witness Fees - Terwin Holdings LLC d/b/a The Winter Group	40.00
Jan-06-12	Demovsky Lawyer Service Inv.# 308238	60.00
Jan-10-12	Subpoena Fees - SCOR Reinsurance Company (Mileage Fee)	10.00
	Witness Fees - SCOR Reinsurance Company	40.00

Jan-13-12	Charge & Ride Inv. # 931894 (VTC 1/21/12 1:48AM)	97.82
Jan-19-12	Other professionals - Translation Services (re service of process on foreign entities)	995.00
Jan-20-12	Demovsky Lawyer Service Inv.# 308976	104.00
	Demovsky Lawyer Service Inv.# 309007	267.45
Jan-24-12	Other professionals - Translation Services (re service of process on foreign entities)	150.00
Jan-27-12	Demovsky Lawyer Service Inv.# 309261	317.45
	Working Dinner - AHC (1/12/12 8:05PM)	8.50
	Working Dinner - AHC (1/17/12 8:15PM)	18.00
Jan-30-12	Local Travel - FWS (12/7/11 10:50PM)	13.10
Jan-31-12	Lexis Nexis Inv. # 1201018443	118.26
	Demovsky Lawyer Service Inv.# 309491	278.95
	Demovsky Lawyer Service Inv.# 309463	104.00
	ALM Invoice # 00012455	12.60
	MATTER TOTALS:	\$13,326.08

MATTER: **4715-007**
RE: Katten Muchin Dispute

	Postage Expense	1.08
Jan-01-12	Lexis Nexis Inv. # 111208466	69.54
	MATTER TOTALS:	\$70.62

Totals	<u>\$13,396.70</u>
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